



PRESS RELEASE

Callahan Capital Properties Enhances Leadership Team

Michael McMahon joins to Head Asset Management for the East Region; Paul Gordon joins to Head National Property Management; Michael Colleran Promoted to President

New York, May 26, 2015 – Callahan Capital Properties announced today that Michael McMahon has been named Senior Vice President, Asset Management East Region and Paul Gordon has been named Senior Vice President, National Property Management.

Mr. McMahon will be responsible for the oversight and management of the region’s real estate operations including leasing, property management, capital projects and budgeting. Mr. McMahon will also play an integral role in the development and execution of strategic initiatives and investments.

Mr. Gordon will be responsible for the development, implementation and oversight of company-wide property management policies, procedures and initiatives to deliver best-in-class service across markets and providers. Mr. Gordon will also be directly involved in all major capital projects in the East Region and assist with strategy, budgets and investments.

As part of CCP’s leadership enhancements and in recognition of significant contributions to the firm’s strategic objectives, Michael Colleran was promoted to President, Callahan Capital Properties earlier this year. Mr. Colleran also retains his role as Chief Financial Officer.

Tim Callahan, Chief Executive Officer of Callahan Capital Properties, commented: “We are extremely pleased with the addition of such highly regarded and experienced industry professionals to our team as we look to provide the highest quality service while continuing to strategically expand the CCP platform.” Mr. Callahan added, “Michael and Paul have each established long and impressive track records through their experience at some of the most well respected real estate firms in the nation and will serve as an important complement to our leadership team. Mike’s promotion to President reflects his invaluable counsel and contributions to helping grow the organization, particularly dealing with a wide array of complex transaction, finance and tax issues.”

Jay Costley of Allium Partners assisted with the recruiting for Mr. McMahon and Mr. Gordon.

About Callahan Capital Properties (CCP)

Callahan Capital Properties (“CCP”) is a real estate private equity firm focused exclusively on the acquisition and management of high-quality office properties in the central business districts of major U.S. gateway cities. Together with its strategic partner, Ivanhoé Cambridge, CCP’s office platform currently totals almost 11 million square feet, with properties located in New York, Chicago, Seattle and Denver. For more information visit: callahancp.com.