



**Ivanhoé
Cambridge**

Caisse de dépôt et placement
du Québec

**CALLAHAN
CAPITAL
PROPERTIES**

3 Bryant Park in Midtown Manhattan Signs 12,932 sf Lease with Renowned Asian Restaurant

Recent Retail Leases Total Over 15,000 sf; Retail Complex Now over 90% Leased

New York – July 12, 2016 – Ivanhoé Cambridge and Callahan Capital Properties today announced the signing of a lease with DaDong restaurant at 3 Bryant Park, one of Midtown Manhattan’s premier office and retail properties.

DaDong restaurant, an upscale Chinese concept with a focus on roasted Peking duck and other fine-dining offerings, will occupy 12,932 square feet on the second and third floors of the retail Cubes at 3 Bryant Park, immediately to the west of the 3 Bryant Park office tower. Led by Chef Dong Zhenxiang, one of the top chefs in all of China, this location will be the first DaDong in the United States. The sophisticated dining environment will include a 3,785 square foot outdoor terrace on the second floor, an 858 square foot outdoor terrace on the third floor, and private dining rooms. DaDong restaurant is scheduled to open in early 2017. In addition to DaDong, 3 Bryant Park recently completed a lease with an upscale, global jewelry designer and retailer for 2,374 sf.

“With these exciting new shopping and dining destinations, along with the pending opening of Whole Foods in early 2017 and the existing Equinox gym and Tourneau store, 3 Bryant Park will offer tenants and visitors the most comprehensive array of building amenities in the area with over 107,000 sf of retail space,” said Michael W. McMahon, Senior Vice President of Asset Management in the eastern region for Callahan Capital Properties. Mr. McMahon further noted that, “As a premier, trophy quality property with irreplaceable location, amenities and service, 3 Bryant Park continues to attract the most discerning office and retail tenants, including Salesforce, which recently announced 3 Bryant Park as its New York headquarters.”

Located at 1095 Avenue of the Americas between 41st and 42nd Street, 3 Bryant Park is one of New York’s elite office skyscrapers, offering stunning views overlooking Bryant Park from every floor. Combining an unparalleled location, panoramic views, and a recent comprehensive redevelopment and modernization, Three Bryant Park is a world class business address. Prominent tenants at the property include MetLife, Salesforce, Verizon and Dechert LLP. Salesforce, the most recent addition to the tenant roster, is expected to begin taking occupancy of its space in late 2016, and will have rooftop signage and other visibility enhancements.

About Ivanhoé Cambridge

Ivanhoé Cambridge, a global real estate industry leader, invests in high-quality properties and companies in select cities around the world. It does so prudently with a long-term view to optimize risk-adjusted returns. Founded in Quebec in 1953, Ivanhoé Cambridge has built a vertically integrated business across Canada. Internationally, the Company invests alongside key partners that are leaders in their respective markets. Through subsidiaries and partnerships, Ivanhoé Cambridge holds interests in close to 500 properties, consisting primarily in office, retail, residential and logistics real estate. Ivanhoé Cambridge held more than Cdn\$55 billion in assets as at December 31, 2015. The Company is a real estate subsidiary of the Caisse de dépôt et placement du Québec (cdpq.com), one of Canada’s leading institutional fund managers. For more information: ivanhoecambridge.com.

About Callahan Capital Properties (CCP)

Callahan Capital Properties (“CCP”) is a real estate private equity firm focused exclusively on the acquisition and management of high-quality office properties in the central business districts of major U.S. gateway cities. Together with its strategic partner, Ivanhoé Cambridge, CCP’s office platform currently totals almost 14 million square feet, with properties located in New York, Boston, Chicago, Seattle, Denver and Los Angeles. For more information: callahanccp.com.

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